



Resource Use and Circular Economy

Introduction

Our goal is to foster a sustainable and resilient economy by embedding circularity into our processes.

Our ambition is to minimize waste, promote recycling and reuse, enhance resource efficiency and reduce dependency on virgin materials through innovative circular design, sustainable sourcing, manufacturing and strategic partnerships along the value chain. By integrating life cycle thinking and rigorous assessments, we ensure our actions align with long-term value creation for all stakeholders.



Governance

This policy applies to all consolidated Bekaert operations and businesses. The Chief Operations Officer (COO) oversees formulating the policy at Bekaert. Divisional CEOs with the support of functions are responsible for ensuring this policy is implemented in their respective business and operations.



Policy objectives

At Bekaert, we believe it is our responsibility to foster a sustainable future through our circular economy practices. Our circularity business model consists of two primary segments:

Sustainable operations: Integrating sustainable practices in sourcing and manufacturing.

- Prioritize the use of recycled materials to minimize virgin material usage;
- Implement systems to recycle and reuse materials such as water and packaging;
- Partner with local recyclers to ensure 100% recycling of steel scrap and other materials.

Sustainable solutions: Extending product life cycles and transitioning to a circular economy.

- Focus on designing products with higher durability, recyclability, and adaptability;
- Enhance product designs to minimize the carbon footprints of our customers and their end-users;
- Collaborate along the value chain to develop and implement circular business models.

Our circularity model is based on the 9Rs framework: Refuse, Rethink, Reduce, Reuse, Repair, Refurbish, Remanufacture, Repurpose, Recycle, and Recover. This approach minimizes waste and maximizes resource efficiency, shifting from “take-make-dispose” to “reduce-reuse-recycle.”



Related policies, standards and processes

- Bekaert Code of Conduct;
- Bekaert Environmental Policy;
- Recycled Steel Content Standard;
- Water Management Policy;
- Energy and Climate Change Policy.