

Press release

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Third PPA at Bekaert India leads to more than 60% CO₂ reduction

Bekaert has signed a third Power Purchase Agreement in India, leading to a total CO₂ reduction of more than 60% at Bekaert's operations in India.

In line with the company's sustainability ambition to reach Carbon Net Zero, Bekaert takes action to continuously decrease its direct and indirect greenhouse gas emissions by improving the energy efficiency and by increasing the proportion of energy supply from renewable sources.

Investing in renewable energy sources

Through the investment in new renewable energy projects, Bekaert enables the addition of green energy capacity and increases the proportion of its renewable energy supply. Bekaert has now signed a Power Purchase Agreement (PPA) to source electricity from a 10 MWp solar farm in India. The solar farm is projected to be operational by year-end 2023.

This is Bekaert's third PPA in India, adding to earlier projects of 22.5 and 14 MWp each. These three renewable energy facilities will offset more than 60% of carbon emissions from electricity used by Bekaert's operations in India, representing a major step towards Bekaert's Carbon Net Zero ambition.

About Bekaert

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, [Bekaert](#) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated € 5.9 billion in combined revenue in 2021.

About Bekaert's sustainability strategy and progress

Bekaert is making significant progress in delivering on the company's sustainability strategy. This includes transformational improvements of the business portfolio through the development and offering of sustainable solutions, a clear step-up of the health & safety performance, the active engagement of employees and business partners across the supply chain, the responsible use of materials and energy, and much more. By actively investing in renewable energy facilities, Bekaert contributes to expanding the capacity, reaching the emission reduction targets, and accelerating the energy transition required to reduce climate change and its impact.

Recent publications

Recent publications on Bekaert's investments in renewable energy facilities:

- 2 December 2022 [Bekaert to achieve 100% renewable power supply in the United States](#)
- 31 March 2022 [Bekaert breaks ground for Spain's largest solar power project with on-site power consumption](#)
- 8 July 2020 [Bekaert to source 55 per cent of US electricity needs from renewable energy](#)
- 7 January 2020 [Solar energy for Bridon-Bekaert Ropes Group plant in Aalter \(Belgium\)](#)

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